

PRAGATI GRAMIN VIKAS SAMITI
Admn Office: Pragati Bhawan, Ram Jayapal Nagar, West Bally Road, Patna - 801503

SCHEDULE "E"

**DISCLOSURES OF ACCOUNTING POLICIES AND NOTES ON ACCOUNT FORMING PART OF
BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON
31.03.2012.**

SIGNIFICANT ACCOUNTING POLICIES:-

- | | | |
|--------------------------------|---|---|
| 1. METHOD OF ACCOUNTING | : | The accounts are prepared on accrual basis (unless otherwise stated) under historical cost convention and according to generally accepted accounting policies in India. |
| 2. RECOGNITION OF GRANT INCOME | : | Grant Income has been accounted on the basis of instruction given by the funding agencies on due basis. |
| 3. RECOGNITION OF EXPENSES | : | Expenses has been accounted on the basis of mercantile System of accounting. |
| 4. DEPRECIATION | : | Depreciation has been provided at the rate given in Income Tax Act, 1965 on WDV method. |

NOTES ON ACCOUNTS:

5. Cash balance as on 31.03.2012 is taken on the basis of management certification issued by secretary of the society. The same is not physically verified by us.
6. The amount of unutilized grant refunded during the year to funding agencies is separately shown in balance sheet and reduced from general fund
7. During the year society capitalized the expenditure incurred on building from own sources, however capital expenditure in this respect made in earlier year as covered under different grant of funding agencies, debited in income and expenditure account of respective year.
8. Previous year figures are rearrange and regroup.

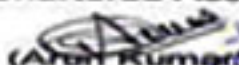
For Pragati Gramin Vikas Samiti


(Secretary)

Place: Patna
Date : 18/07/2012

Secretary
Pragati Gramin Vikas Samiti
West Bally Road, Patna-801503
Phone-06113-255240

For Arun Kumar Bal Krishna Prasad & CO.
Chartered Accountants


(Arun Kumar)
Proprietor
FRN 008087C, M. No 076873



PRAGATI GRAMIN VIKAS SAMITI

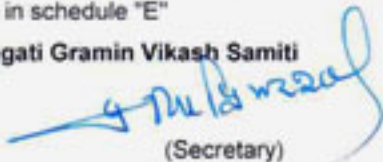
Admn Office: Pragati Bhawan, Ram Jayapal nagar, West Baily Road, Patna 801503

Consolidated Balance Sheet As On 31st. March - 2012

Sr.No.	Particular	Schedule	AMOUNT	AMOUNT
I	FUND EMPLOYED			
1	<u>GENERAL FUND</u>			
(I)	Balance at the beginning of the year		4,709,744.04	
(II)	Less: Excess of expenditure over income		336,331.83	
(III)	Less: Refund of Unutilised Grant to Oxfam India		1,139,966.00	
	Balance at the end of the year			3,233,446.21
			Grand Total	3,233,446.21
II	REPRESENTED BY			
	ASSETS			
1	<u>FIXED ASSETS</u>			
	Fixed Assets	'A'		
(I)	Opening Balance Brough Forward		1,422,690.90	
(II)	Add: Addition for the Year		1,033,209.00	
			2,455,899.90	
(III)	Less: Sold During The Year		51,598.83	
(II)	Less : depreciation		270,214.00	
	Net Fixed Assets			2,134,087.07
2	<u>CURRENT ASSETS LOAN & ADVANCES</u>			
(I)	Current Assets & Loan Advance	'B'	122,684.00	
(II)	Security Deposit		2,000.00	
(III)	<u>Cash & Bank Balance</u>	'C'		
(a)	Cash		17,058.49	
(b)	State Bank of India (FC Account)		1,267,089.00	
(c)	State Bank of India (Pragati Bihar Punnirman Pariyojna)		70,747.70	
(d)	Canera Bank		57,719.95	
			1,537,299.14	
3	<u>CURRENT LIABILITY & PROVISION</u>			
(I)	Current Liability & Provision	'D'	437,940.00	
				1,099,359.14
			Grand Total	3,233,446.21

In terms of our separate report of even date attach herewith, subject to notes of accounts given in schedule "E"

For Pragati Gramin Vikash Samiti

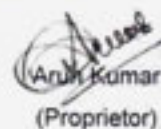

(Secretary)

Place: Patna

Date: 18/07/2012

For Arun Kumar Bal Krishna Prasad & Co.

Chartered Accountants


Arun Kumar
(Proprietor)

FRN 008087C M.No. 76873

